



SDI Review Form 1.6

Journal Name:	British Journal of Economics, Management & Trade
Manuscript Number:	2013_BJEMT_6682
Title of the Manuscript:	IMPACT OF TRADE OPENNESS ON THE OUTPUT GROWTH IN THE NIGERIAN ECONOMY
Type of the Article	Policy Paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	i. Abstract needs to be re-write completely. ii. Introduction needs to be readdressed most especially line 65-69. The author can say "it is imperative to examine the relationship that exists between trade openness and output growth in Nigeria. In doing so, the study intends to check the impact of trade openness on output growth as well as identify other internal and external macroeconomics shocks that determining the output growth in Nigeria" iii. Remove lines 70-82, and merge lines 83-96 with the introduction. iv. Change line 172 from <i>Theoretical Framework</i> to <i>Theories of Trade</i>. v. Use the following questions to address issues in the methodology: a. Why the inclusion of the squared term of the degree of openness? Justify your stand with reference b. Why the use of RGDP at level to proxy growth rate of output? Justify your stand with reference c. Why the inclusion of RER, RIR and unemployment level in the model? Justify your stand with reference d. Is the model log-linear or semi-log-linear? Respond e. Why don't you log other variables in the model except RGDP? Respond f. What does this imply in line 270? ☐	First and Foremost, I sincerely commend the reviewer. He / She did a good job. I say, thanks a lot to him/her. On the reviewer's comment: (i) The abstract has been re – written in line with the Journal's recommendation. (ii) Lines 65 – 69 have been re- addressed in line with the recommendation. (iii) Lines 70 – 82 have been removed; and lines 83 – 96 have been merged with the introduction. (iv) Line 172 has been changed to Theories of Trade accordingly. (v) The methodology has been addressed using the raised issues. • Real GDP offers a better perspective than nominal GDP when tracking economic output over a period of time. When people use GDP numbers, they are often talking about nominal GDP, which can be defined as the total economic output of a country. This output is measured at current price levels and currency values, without factoring in inflation. • Real exchange rate (RER), real interest rate (RIR), and unemployment affect the purchasing power parity, which by extension affect productivity and eventually affects growth rate. • The model is log – linear. • Our interest is on the real GDP and not nominal GDP.



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	g. How do unit root test and co-integration test differ from estimation techniques? vi. Merge lines 283 -285; 289-302 to Methodology vii. Delete line 303 – 426 and interpret your regression result using international standard of interpretation. This method you used is for classroom learners not research. viii. The study has not been able to achieve the stated objective. That is, the objective that state that to identify other internal and external macroeconomic shocks that determining output growth in Nigeria has not been achieved by the study because (i) the study used OLS and this method of analysis does not account for shocks. (ii) the study fails to tell us the variables used to capture internal and external macroeconomic shocks ix. Shocks can only be generated through the use of impulse responses from the varieties of VAR techniques. x. Use any form of VAR model to capture objective two.	• When the other variables were logged, the result was spurious. REFERENCES • http://en.wikipedia.org/wiki/Real_gross_domestic_product. • http://en.wikipedia.org/wiki/List_of_countries_by_real_GDP_growth_rate. • http://en.wikipedia.org/wiki/List_of_countries_by_GDP_(nominal). (vi) The symbol $\square$ represents Autonomous value. (vii) The unit root test and co-integration test are part of the estimation techniques process. (viii) The objective two which was not captured in the study, according to the reviewer, has been removed.
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<u>Minor</u> REVISION comments	i. Recast the summary and conclusion in line with the result of the analysis. ii. Read through the whole work and correct other spelling and grammatical errors. For instance, line 30, 41, 52, 54 etc.	(i) The summary and Conclusion have been recast. (ii) The spelling and grammatical errors in lines 30, 41, 52, 54, and others have been corrected. Thank you. Dr. Christopher Ehinomen Redeemer's University, Nigeria.
<u>Optional/General</u> comments		